



ASSETS	As Of Date	Checking	Savings	Other	Total
	Vantage West C U	01-Oct-20	\$30,724.99	\$20,044.31	\$0.00

INCOME	Assessment	Document Fee	Mailing Fee	Interest	Total
	LEVIED AMOUNT	(\$24,480.00)	(\$375.00)	(\$76.45)	\$0.00
COLLECTED AMOUNT	\$23,030.05	\$375.00	\$41.70	\$29.99	\$23,476.74
January	\$2,160.00			\$4.77	\$2,164.77
February	\$7,280.00			\$4.59	\$7,284.59
March	\$4,770.00	\$75.00		\$5.16	\$4,850.16
April	\$3,960.00	\$75.00		\$4.37	\$4,039.37
May	\$720.00			\$2.85	\$722.85
June	\$700.00	\$150.00		\$1.93	\$851.93
July	\$2,320.00	\$75.00		\$2.09	\$2,397.09
August	\$1,120.05		\$41.70	\$2.15	\$1,163.90
September				\$2.08	\$2.08
October					
November					
December					
COLLECTED PERCENT	94.1%	100.0%	54.5%	na	94.2%
BALANCE DUE	(\$1,449.95)	\$0.00	(\$34.75)	\$29.99	(\$1,454.71)

OUTFLOW	Budgeted	Invoiced	Paid	Unpaid Invoices	Unspent Budget
	Totals:	\$23,750.00	\$4,910.92	\$4,910.92	\$0.00
Administrative	\$410.00	\$1,004.36	\$1,004.36	\$0.00	(\$594.36)
Mailings		\$828.48	\$828.48		(\$828.48)
Meetings	\$50.00				\$50.00
PO Box	\$60.00	\$56.00	\$56.00		\$4.00
Supplies	\$200.00				\$200.00
Website	\$100.00	\$119.88	\$119.88		(\$19.88)
Common Areas	\$20,200.00	\$3,175.00	\$3,175.00	\$0.00	\$17,025.00
Road Grading	\$19,000.00	\$3,175.00	\$3,175.00		\$15,825.00
Road Repair	\$1,000.00				\$1,000.00
Windmill	\$200.00				\$200.00
Services	\$3,000.00	\$659.00	\$659.00	\$0.00	\$2,341.00
Insurance	\$2,000.00	\$59.00	\$59.00		\$1,941.00
Legal Fees	\$1,000.00	\$600.00	\$600.00		\$400.00
Taxes	\$140.00	\$72.56	\$72.56	\$0.00	\$67.44
AZ Corp Commission	\$10.00				\$10.00
County Taxes	\$30.00	\$22.56	\$22.56		\$7.44
State Taxes		\$50.00	\$50.00		(\$50.00)
Tax Prep	\$100.00				\$100.00
TBD	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
uncategorized					

SCHEDULE	Calendar Entry	Date(s)
	Budget Solicit Committee Budget Requests	28 Sep - 2 Oct 2020
Treasurer Report Publish Monthly Report	1 - 7 Oct 2020	
Budget Solicit Individual Budget Initiatives	5 - 9 Oct 2020	
Budget Submit Budget Requests (Committees action)	28 Sep - 25 Oct 2020	
Budget Submit Budget Initiatives (All Owners action)	5 - 25 Oct 2020	
Taxes Cochise County Property Taxes	1 - 29 Oct 2020	
Budget Prepare Requests/Initiatives	26 - 30 Oct 2020	
Treasurer Report Publish Monthly Report	1 - 6 Nov 2020	
Annual Assessment Mail Out LAST NOTICES	2 - 6 Nov 2020	
Budget Budget Deliberations (Board action)	2 - 27 Nov 2020	
Annual Assessment Assessment Deliberation (Board action)	2 - 27 Nov 2020	

<u>Budget Approve Budget</u> (Board action)	15 Nov - 1 Dec 2020
<u>Annual Assessment Assessment Approval</u> (Board action)	16 Nov - 2 Dec 2020
<u>Treasurer Report Publish Monthly Report</u>	1 - 7 Dec 2020
<u>Budget Publish Budget</u>	7 - 11 Dec 2020
<u>Treasurer Report Publish Monthly Report</u>	1 - 7 Jan 2021
<u>Treasurer Report Publish Annual Report</u>	1 - 8 Jan 2021
<u>Annual Assessment Record Liens with County</u>	4 - 8 Jan 2021
<u>Annual Assessment Refer to Attorney for Collection</u>	11 - 15 Jan 2021
<u>Annual Assessment Mail Out Notices</u>	15 - 16 Jan 2021

COMMENTS

Pending expenditures: Insurance, windmill repairs, and road maintenance expenses are expected within the next 90 days.

Arizona Farm Bureau Membership: the POA paid \$59 for annual membership (~\$0.44 per lot). Membership offers benefits that include discounts, offers, and other opportunities. Benefits fall into categories of propane, clothing, insurance, travel, autos, rental autos, entertainment, health care, personal/business services, publications, shopping, home improvement, dining, beauty, pets and livestock. More info at AZFB.ORG The PLR POA board does not assume any role or responsibility beyond advisement, and individual owners deal will directly with the Arizona Farm Bureau and/or the benefits providers.

CY2021 Budget: Per CCR&E Section 7.9, the board determines the budget for CY2021 no later than 1 December 2020 (63 days from now). Therefore, I am soliciting budget inputs from the committees and from individuals; and they will be accepted from now until 25 October 2020. Budget item forms will be sent to committees and individuals (via email--not sent to those without email on file) and are available upon request. Submission is also available via online form. The board will deliberate the inputs and other considerations to determine the budget in an open meeting on 10 November 2020 at 10:00 am (location TBD).

CY2021 Annual Assessment: The board will set the assessment to cover CY2021 expenses after determining the budget.

End-of-Year Status: Presuming we spend our 2020 budget and that monthly expenses in 2021 are consistent with the last 3 years, we will have an end-of-year balance that significantly exceeds our CY2021 1st-quarter cashflow requirements in advance of assessment collections. The board will determine the appropriate disposition strategy for said excess funds, in conjunction with deliberations regarding the CY2021 budget and CY2021 annual assessment.