



ASSETS

| | As Of Date | Checking | Savings | Other | Total |
|------------------|------------|-------------|-------------|--------|-------------|
| Vantage West C U | 01-Sep-20 | \$30,782.73 | \$20,043.49 | \$0.00 | \$50,826.22 |

INCOME

| | Assessment | Document Fee | Mailing Fee | Interest | Total |
|--------------------------|----------------------|-------------------|------------------|----------------|----------------------|
| LEVIED AMOUNT | (\$24,480.00) | (\$375.00) | (\$76.45) | \$0.00 | (\$24,931.45) |
| COLLECTED AMOUNT | \$23,030.05 | \$375.00 | \$41.70 | \$27.91 | \$23,474.66 |
| <i>January</i> | \$2,160.00 | | | \$4.77 | \$2,164.77 |
| <i>February</i> | \$7,280.00 | | | \$4.59 | \$7,284.59 |
| <i>March</i> | \$4,770.00 | \$75.00 | | \$5.16 | \$4,850.16 |
| <i>April</i> | \$3,960.00 | \$75.00 | | \$4.37 | \$4,039.37 |
| <i>May</i> | \$720.00 | | | \$2.85 | \$722.85 |
| <i>June</i> | \$700.00 | \$150.00 | | \$1.93 | \$851.93 |
| <i>July</i> | \$2,320.00 | \$75.00 | | \$2.09 | \$2,397.09 |
| <i>August</i> | \$1,120.05 | | \$41.70 | \$2.15 | \$1,163.90 |
| <i>September</i> | | | | | |
| <i>October</i> | | | | | |
| <i>November</i> | | | | | |
| <i>December</i> | | | | | |
| COLLECTED PERCENT | 94.1% | 100.0% | 54.5% | na | 94.2% |
| BALANCE DUE | (\$1,449.95) | \$0.00 | (\$34.75) | \$27.91 | (\$1,456.79) |

OUTFLOW

| | Budgeted | Invoiced | Paid | Unpaid Invoices | Unspent Budget |
|---------------------------|--------------------|-------------------|-------------------|-----------------|--------------------|
| Totals: | \$23,750.00 | \$4,832.36 | \$4,832.36 | \$0.00 | \$18,917.64 |
| Administrative | \$410.00 | \$1,007.36 | \$1,007.36 | \$0.00 | (\$597.36) |
| <i>Mailings</i> | | \$828.48 | \$828.48 | | (\$828.48) |
| <i>Meetings</i> | \$50.00 | | | | \$50.00 |
| <i>PO Box</i> | \$60.00 | \$56.00 | \$56.00 | | \$4.00 |
| <i>Supplies</i> | \$200.00 | | | | \$200.00 |
| <i>UNCATEGORIZED</i> | | \$3.00 | \$3.00 | | (\$3.00) |
| <i>Website</i> | \$100.00 | \$119.88 | \$119.88 | | (\$19.88) |
| Common Areas | \$20,200.00 | \$3,175.00 | \$3,175.00 | \$0.00 | \$17,025.00 |
| <i>Road Grading</i> | \$19,000.00 | \$3,175.00 | \$3,175.00 | | \$15,825.00 |
| <i>Road Repair</i> | \$1,000.00 | | | | \$1,000.00 |
| <i>Windmill</i> | \$200.00 | | | | \$200.00 |
| Services | \$3,000.00 | \$600.00 | \$600.00 | \$0.00 | \$2,400.00 |
| <i>Insurance</i> | \$2,000.00 | | | | \$2,000.00 |
| <i>Legal Fees</i> | \$1,000.00 | \$600.00 | \$600.00 | | \$400.00 |
| Taxes | \$140.00 | \$50.00 | \$50.00 | \$0.00 | \$90.00 |
| <i>AZ Corp Commission</i> | \$10.00 | | | | \$10.00 |
| <i>County Taxes</i> | \$30.00 | | | | \$30.00 |
| <i>State Taxes</i> | | \$50.00 | \$50.00 | | (\$50.00) |
| <i>Tax Prep</i> | \$100.00 | | | | \$100.00 |
| TBD | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| <i>uncategorized</i> | | | | | |

SCHEDULE

| Calendar Entry | Date(s) |
|---|----------------------|
| Annual Assessment 2nd-Half Payment Delinquent | 29 Aug 2020 |
| Treasurer Report Publish Report | 1 - 7 Sep 2020 |
| Annual Assessment Mail Out 2nd-Half Delinquent Notices | 8 - 10 Sep 2020 |
| Budget Solicit Committee Budget Requests | 28 Sep - 2 Oct 2020 |
| Treasurer Report Publish Report | 1 - 7 Oct 2020 |
| Budget Solicit Individual Budget Initiatives | 5 - 9 Oct 2020 |
| Budget Submit Budget Initiatives (All Owners action) | 5 - 25 Oct 2020 |
| Budget Submit Budget Requests (Committees action) | 28 Sep - 25 Oct 2020 |
| Taxes Cochise County Property Taxes | 1 - 29 Oct 2020 |
| Budget Prepare Requests/Initiatives | 26 - 30 Oct 2020 |

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|--|---------------------|
| <u>Annual Assessment</u> Mail Out 2nd-Half Last Notices | 3 - 5 Nov 2020 |
| <u>Treasurer Report</u> Publish Report | 1 - 6 Nov 2020 |
| <u>Budget</u> Budget Deliberations (Board action) | 2 - 27 Nov 2020 |
| <u>Annual Assessment</u> Assessment Deliberation (Board action) | 2 - 27 Nov 2020 |
| <u>Budget</u> Approve Budget (Board action) | 16 Nov - 1 Dec 2020 |
| <u>Annual Assessment</u> Assessment Approval (Board action) | 16 Nov - 1 Dec 2020 |
| <u>Treasurer Report</u> Publish Report | 1 - 7 Dec 2020 |
| <u>Budget</u> Publish Budget | 7 - 11 Dec 2020 |

COMMENTS

Pending expenditures: Insurance, windmill repairs, road maintenance, and property-tax expenses are expected within the next 90 days.

End-of-Year Status: We may have funds remaining at the end of CY2020 in excess of our immediate CY2021 cash requirements (ahead of income generated by the 2021 Annual Assessment). The board will determine how to apply any manifested excess via future cost deferment, future assessment increase deferments, increase in reserve, perpetuate checking account excess, or some combination. Views/comments by all members are welcome. *(no change)*

Changes: Two changes were directed by the board on 24 August 2020: A) The association will only use certified, return-receipt postag to send Last Notices (required by AZ law); and B) An additional \$111 was authorized to be combined with the budgeted \$200 for windmill repairs.