



Treasurer's Report

as of Sunday, November 01, 2020

ASSETS	As Of Date	Checking	Savings	Other	Total
	Vantage West C U	01-Oct-20	\$28,949.71	\$20,045.16	\$0.00

INCOME	Assessment	Document Fee	Mailing Fee	Interest	Total	
	LEVIED AMOUNT	(\$24,480.00)	(\$375.00)	(\$76.45)	\$0.00	(\$24,931.45)
	COLLECTED AMOUNT	\$23,030.05	\$375.00	\$41.70	\$32.12	\$23,478.87
	January	\$2,160.00			\$4.77	\$2,164.77
	February	\$7,280.00			\$4.59	\$7,284.59
	March	\$4,770.00	\$75.00		\$5.16	\$4,850.16
	April	\$3,960.00	\$75.00		\$4.37	\$4,039.37
	May	\$720.00			\$2.85	\$722.85
	June	\$700.00	\$150.00		\$1.93	\$851.93
	July	\$2,320.00	\$75.00		\$2.09	\$2,397.09
	August	\$1,120.05		\$41.70	\$2.15	\$1,163.90
	September				\$2.08	\$2.08
	October				\$2.13	\$2.13
	November					
	December					
COLLECTED PERCENT	94.1%	100.0%	54.5%	na	94.2%	
BALANCE DUE	(\$1,449.95)	\$0.00	(\$34.75)	\$32.12	(\$1,452.58)	

OUTFLOW	Budgeted	Invoiced	Paid	Unpaid Invoices	Unspent Budget	
	Totals:	\$23,750.00	\$16,964.92	\$16,964.92	\$0.00	\$6,785.08
	Administrative	\$410.00	\$1,004.36	\$1,004.36	\$0.00	(\$594.36)
	Mailings		\$828.48	\$828.48		(\$828.48)
	Meetings	\$50.00				\$50.00
	PO Box	\$60.00	\$56.00	\$56.00		\$4.00
	Supplies	\$200.00				\$200.00
	Website	\$100.00	\$119.88	\$119.88		(\$19.88)
	Common Areas	\$20,200.00	\$13,475.00	\$13,475.00	\$0.00	\$6,725.00
	Road Grading	\$19,000.00	\$13,475.00	\$13,475.00		\$5,525.00
	Road Repair	\$1,000.00				\$1,000.00
	Windmill	\$200.00				\$200.00
	Services	\$3,000.00	\$2,413.00	\$2,413.00	\$0.00	\$587.00
	Insurance	\$2,000.00	\$1,813.00	\$1,813.00		\$187.00
	Legal Fees	\$1,000.00	\$600.00	\$600.00		\$400.00
	Taxes	\$140.00	\$72.56	\$72.56	\$0.00	\$67.44
	AZ Corp Commission	\$10.00				\$10.00
	County Taxes	\$30.00	\$22.56	\$22.56		\$7.44
	State Taxes		\$50.00	\$50.00		(\$50.00)
	Tax Prep	\$100.00				\$100.00
	TBD	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	uncategorized					

SCHEDULE	Calendar Entry	Date(s)
	Budget <u>Submit Budget Initiatives</u> (All Owners action)	5 - 25 Oct 2020
	Budget <u>Submit Budget Requests</u> (Committees action)	28 Sep - 25 Oct 2020
	Taxes <u>Cochise County Property Taxes</u>	1 - 29 Oct 2020
	Budget <u>Prepare Requests/Initiatives</u>	26 - 30 Oct 2020
	Treasurer Report <u>Publish Monthly Report</u>	1 - 6 Nov 2020
	Annual Assessment <u>Mail Out LAST NOTICES</u>	2 - 6 Nov 2020
	Annual Assessment <u>Assessment Deliberation</u> (Board action)	2 - 27 Nov 2020
	Budget <u>Budget Deliberations</u> (Board action)	2 - 27 Nov 2020
	Budget <u>Approve Budget</u> (Board action)	15 Nov - 1 Dec 2020
	Annual Assessment <u>Assessment Approval</u> (Board action)	16 Nov - 2 Dec 2020
	Treasurer Report <u>Publish Monthly Report</u>	1 - 7 Dec 2020

<u>Budget</u> Publish Budget	7 - 11 Dec 2020
<u>Treasurer Report</u> Publish Monthly Report	1 - 7 Jan 2021
<u>Treasurer Report</u> Publish Annual Report	1 - 8 Jan 2021
<u>Annual Assessment</u> Record Liens with County	4 - 8 Jan 2021
<u>Annual Assessment</u> Refer to Attorney for Collection	11 - 15 Jan 2021
<u>Annual Assessment</u> Mail Out Notices	15 - 16 Jan 2021
<u>Treasurer Report</u> Publish Monthly Report	1 - 7 Feb 2021

COMMENTS

Pending expenditures: Insurance, windmill repairs, and road maintenance expenses are expected within the next 90 days.

CY2021 Budget: Several association members submitted items for consideration and inclusion in the budget. These are in addition to the items routinely included in the budget. All will be presented for review and decision at the HLRE POA meeting on 10 November 2020 at 10:00 AM. Lists and description are being made available to all members in advance of the meeting. Those members who want to make comments or other inputs in advance are welcome to send them to treasurer@hlrpoa.com.

CY2021 Annual Assessment: The board will set the assessment to cover CY2021 expenses at the 10 November 2020 meeting after determining the budget.

End-of-Year Status: Presuming we spend our 2020 budget and that monthly expenses in 2021 are consistent with the last 3 years, we will have an end-of-year balance that significantly exceeds our CY2021 1st-quarter cashflow requirements in advance of assessment collections. The board will determine the appropriate disposition strategy for said excess funds, in conjunction with deliberations regarding the CY2021 budget and CY2021 annual assessment at the 10 November 2020 meeting .