



ASSETS	As Of Date	Checking	Savings	Other	Total
	Vantage West C U	31-Jul-20	\$29,921.76	\$20,042.64	\$0.00

INCOME	Assessment	Document Fee	Mailing Fee	Interest	Total	
	LEVIED AMOUNT	(\$24,480.00)	(\$375.00)	(\$76.45)	\$0.00	(\$24,931.45)
	COLLECTED AMOUNT	\$21,910.00	\$375.00	\$0.00	\$25.76	\$22,310.76
	January	\$2,160.00			\$4.77	\$2,164.77
	February	\$7,280.00			\$4.59	\$7,284.59
	March	\$4,770.00	\$75.00		\$5.16	\$4,850.16
	April	\$3,960.00	\$75.00		\$4.37	\$4,039.37
	May	\$720.00			\$2.85	\$722.85
	June	\$700.00	\$150.00		\$1.93	\$851.93
	July	\$2,320.00	\$75.00		\$2.09	\$2,397.09
COLLECTED PERCENT	89.5%	100.0%	0.0%	na	89.5%	
BALANCE DUE	(\$2,570.00)	\$0.00	(\$76.45)	\$25.76	(\$2,620.69)	

OUTFLOW	Budgeted	Invoiced	Paid	Unpaid Invoices	Unspent Budget	
	Totals:	\$23,750.00	\$4,654.48	\$4,588.28	\$66.20	\$19,161.72
	Administrative	\$410.00	\$829.48	\$763.28	\$66.20	(\$353.28)
	Mailings		\$773.48	\$707.28	\$66.20	(\$707.28)
	Meetings	\$50.00				\$50.00
	PO Box	\$60.00	\$56.00	\$56.00		\$4.00
	Supplies	\$200.00				\$200.00
	Website	\$100.00				\$100.00
	Common Areas	\$20,200.00	\$3,175.00	\$3,175.00	\$0.00	\$17,025.00
	Road Grading	\$19,000.00	\$3,175.00	\$3,175.00		\$15,825.00
	Road Repair	\$1,000.00				\$1,000.00
	Windmill	\$200.00				\$200.00
	Services	\$3,000.00	\$600.00	\$600.00	\$0.00	\$2,400.00
	Insurance	\$2,000.00				\$2,000.00
	Legal Fees	\$1,000.00	\$600.00	\$600.00		\$400.00
	Taxes	\$140.00	\$50.00	\$50.00	\$0.00	\$90.00
	AZ Corp Commission	\$10.00				\$10.00
	County Taxes	\$30.00				\$30.00
	State Taxes		\$50.00	\$50.00		(\$50.00)
	Tax Prep	\$100.00				\$100.00
	TBD	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	uncategorized					

SCHEDULE	Calendar Entry	Date(s)
	Annual Assessment Mail Out 2nd-Half Overdue Notices	21 - 24 Jul 2020
	Treasurer Report Publish Report	1 - 7 Aug 2020
	Annual Assessment 2nd-Half Payment Delinquent	29 Aug 2020
	Treasurer Report Publish Report	1 - 7 Sep 2020
	Annual Assessment Mail Out 2nd-Half Delinquent Notices	8 - 10 Sep 2020
	Budget Solicit Committee Budget Requests	28 Sep - 2 Oct 2020
	Treasurer Report Publish Report	1 - 7 Oct 2020
	Budget Solicit Individual Budget Initiatives	5 - 9 Oct 2020
	Budget Submit Budget Requests (Committees action)	28 Sep - 25 Oct 2020
	Budget Submit Budget Initiatives (All Owners action)	5 - 25 Oct 2020
	Taxes Cochise County Property Taxes	1 - 29 Oct 2020
	Budget Prepare Requests/Initiatives	26 - 30 Oct 2020
	Annual Assessment Mail Out 2nd-Half Last Notices	3 - 5 Nov 2020
	Treasurer Report Publish Report	1 - 6 Nov 2020
Budget Budget Deliberations (Board action)	2 - 27 Nov 2020	
Annual Assessment Assessment Deliberation (Board action)	2 - 27 Nov 2020	

COMMENTS

Pending expenditures: Insurance invoices normally arrive late in the summer, property tax notices arrive in early autumn, and full grading will follow the monsoons. I anticipate no difficulty in meeting these obligations.

End-of-Year Status: At this time, I predict the association will end the year with excess funds (more than enough to meet 2020 expenses and those 2021 expenses occurring in advance of 2021 income). The board will determine how to apply this anticipated excess.