



Treasurer's Report

as of Thursday, July 1, 2021

ASSETS

	As Of Date	Checking	Savings	Other	Total
Vantage West C U	01-Jul-21	\$34,651.86	\$20,009.96	\$0.00	\$54,661.82

INCOME

	Assessment	Disclosure Fee	Late Fees	Bank Interest	Total
LEVIED AMOUNT	(\$23,963.05)	(\$375.00)	(\$88.90)	\$0.00	(\$24,357.45)
COLLECTED AMOUNT	\$20,783.00	\$0.00	\$6.95	\$8.10	\$21,173.05
January	\$8,100.00	\$75.00		\$1.63	\$8,176.63
February	\$4,949.95	\$150.00	\$6.95	\$1.05	\$5,107.95
March	\$4,680.00			\$1.28	\$4,681.28
April	\$810.00	\$75.00		\$1.35	\$886.35
May				\$1.41	\$1.41
June	\$2,243.05	\$75.00		\$1.38	\$2,319.43
July					
August					
September					
October					
November					
December					
COLLECTED PERCENT	86.7%	100.0%	50.0%	na	86.9%
BALANCE DUE	(\$3,180.05)	\$0.00	(\$6.95)	\$8.10	(\$3,184.40)
Assessment Status		Lot Count	(Cumulative)	Lot Percentage	(Cumulative)
Paid in Full		112	112	82.4%	82.4%
1st Half Paid		17	129	12.5%	94.9%
1st Half Delinquent		7	136	5.1%	100.0%

OUTFLOW

	Budgeted	Invoiced	Paid	Unpaid Invoices	Unspent Budget
Totals:	\$27,370.00	\$4,184.77	\$4,054.80	\$129.97	\$23,315.20
Administrative	\$1,230.00	\$502.33	\$502.33	\$0.00	\$727.67
County Recorder Fees	\$150.00				\$150.00
Financial Review	\$100.00	\$100.00	\$100.00		
Mailings	\$550.00	\$260.46	\$260.46		\$289.54
Meetings	\$200.00				\$200.00
PO Box	\$80.00				\$80.00
Website	\$150.00	\$141.87	\$141.87		\$8.13
Common Areas	\$22,900.00	\$3,344.94	\$3,214.97	\$129.97	\$19,685.03
Damage Prevention	\$2,000.00	\$414.97	\$414.97		\$1,585.03
Road Grading	\$17,500.00	\$2,800.00	\$2,800.00		\$14,700.00
Road Repair	\$3,000.00				\$3,000.00
Signs	\$150.00	\$129.97		\$129.97	\$150.00
Windmill	\$250.00				\$250.00
Services	\$2,950.00	\$277.50	\$277.50	\$0.00	\$2,672.50
Insurance	\$1,850.00				\$1,850.00
Legal Fees	\$1,100.00	\$277.50	\$277.50		\$822.50
Taxes	\$290.00	\$60.00	\$60.00	\$0.00	\$230.00
AZ Corp Commission	\$10.00	\$10.00	\$10.00		
AZ Income Tax	\$50.00	\$50.00	\$50.00		
County Taxes	\$30.00				\$30.00
Tax Prep	\$200.00				\$200.00

SCHEDULE

Calendar Entry (15 days past to 45 days future)	Date(s)
Annual Assessment Email Out 2nd-Half Reminders	25 Jun - 5 Jul 2021
Treasurer Report Publish Monthly Report	1 - 9 Jul 2021
Annual Assessment 2nd-Half Payment Due (Owners w/Balance action)	15 Jul 2021
Annual Assessment Mail Out 2nd-Half Overdue Notices	25 Jul - 4 Aug 2021
Annual Assessment Mail Out 1st Interest Invoices	29 Jul - 8 Aug 2021
Treasurer Report Publish Monthly Report	1 - 9 Aug 2021

COMMENTS

Financial Decisions: None

1. \$150 authorized for two entryway signs.
2. \$500 authorized for two sets of geocel for erosion-prevention testing.
3. \$1,500 authorized for road damage prevention (berm (Stagecoach Pass) and contouring (High Lonesome Road)).
4. \$3,000 authorized for road repair as needed.

Treasurer Tasks Update:

Tasks - Closed: None

Tasks - Open:

1. New Bank Signatories (20-Mar-21): Treasurer and President completed. Vice-President pending.
2. Develop a Reserve Study Proposal (21-Apr-21): In development. Requesting this to be included in the agenda for the July board meeting.
3. Budget for the Annual External Financial Review (21-Apr-21): Awaiting 2022 budget submissions (October 2021).

Actions:

1. Developing procedures for treasurer functions (Budget, Assessments, Invoices/Payments, Reports, Calendar).
2. Researching foreclosure options.
3. Revised current budget on website.

Future Events: 125 days until budget submissions are due. Submissions can be made by board officers, committees, and association members.