



Treasurer's Report

as of Tuesday, June 1, 2021

ASSETS	As Of Date	Checking	Savings	Other	Total
	Vantage West C U	07-Jun-21	\$33,128.71	\$20,009.14	\$0.00

INCOME	Assessment	Disclosure Fee	Late Fees	Bank Interest	Total
	LEVIED AMOUNT	(\$23,963.05)	(\$375.00)	(\$88.90)	\$0.00
COLLECTED AMOUNT	\$18,899.95	\$0.00	\$6.95	\$6.72	\$19,288.62
January	\$8,100.00	\$75.00		\$1.63	\$8,176.63
February	\$4,949.95	\$150.00	\$6.95	\$1.05	\$5,107.95
March	\$4,680.00			\$1.28	\$4,681.28
April	\$810.00	\$75.00		\$1.35	\$886.35
May				\$1.41	\$1.41
June	\$360.00	\$75.00			\$435.00
July					
August					
September					
October					
November					
December					
COLLECTED PERCENT	78.9%	100.0%	50.0%	na	79.2%
BALANCE DUE	(\$5,063.10)	\$0.00	(\$6.95)	\$6.72	(\$5,068.83)
Assessment Status	Lot Count	(Cumulative)	Lot Percentage	(Cumulative)	
Paid in Full	91	91	66.9%	66.9%	
1st Half Paid	38	129	27.9%	94.9%	
1st Half Delinquent	7	136	5.1%	100.0%	

OUTFLOW	Budgeted	Invoiced	Paid	Unpaid Invoices	Unspent Budget
	Totals:	\$21,970.00	\$3,387.96	\$3,387.96	\$0.00
Administrative	\$980.00	\$260.46	\$260.46	\$0.00	\$719.54
County Recorder Fees	\$150.00				\$150.00
Financial Review					
Mailings	\$400.00	\$260.46	\$260.46		\$139.54
Meetings	\$200.00				\$200.00
PO Box	\$80.00				\$80.00
Website	\$150.00				\$150.00
Common Areas	\$17,750.00	\$2,800.00	\$2,800.00	\$0.00	\$14,950.00
Road Grading	\$17,500.00	\$2,800.00	\$2,800.00		\$14,700.00
Road Repair					
Windmill	\$250.00				\$250.00
Services	\$2,950.00	\$277.50	\$277.50	\$0.00	\$2,672.50
Insurance	\$1,850.00				\$1,850.00
Legal Fees	\$1,100.00	\$277.50	\$277.50		\$822.50
Taxes	\$290.00	\$50.00	\$50.00	\$0.00	\$240.00
AZ Corp Commission	\$10.00				\$10.00
AZ Income Tax	\$50.00	\$50.00	\$50.00		
County Taxes	\$30.00				\$30.00
Tax Prep	\$200.00				\$200.00

SCHEDULE	Calendar Entry (15 days past to 45 days future)	Date(s)
Treasurer Report Publish Monthly Report		1 - 9 Jun 2021
Annual Assessment Mail Out 2nd-Half Notices		6 May - 15 Jun 2021
Annual Assessment Email Out 2nd-Half Reminders		25 Jun - 5 Jul 2021
Treasurer Report Publish Monthly Report		1 - 9 Jul 2021
Annual Assessment 2nd-Half Payment Due (Owners w/Balance action)		15 Jul 2021

COMMENTS **Financial Decisions:** None
Treasurer Tasks Update:

Tasks - Closed

- 1 . Close bbva Account (20-Mar-21)
- 2 . Agenda & Minutes to Treasurer (20-Mar-21)

Tasks - Open

- 1 . New Bank Signatories (20-Mar-21)

Treasurer and President change signatories on bank accounts upon publication of election results in approved meeting minutes.

- 02-Jun-21 - President and Treasurer authorized as signatories. Vice-President to schedule appointment to complete paperwork at VW.

- 20-May-21 - Arizona Corporation Commission does not yet show update of officers.

Approved minutes for 21 April 2021 meeting should be sufficient once approved.

- 28-Apr-21 - Confirmed with business account manager at Vantage West that all three new signatories will need to sign at the same time.

- 22-Apr-21 - Vice-President also to be a signatory, so will need to wait for approval of 21 April meeting minutes.

- 22-Mar-21 - No action required until minutes with election results and minutes with board position appointments are approved.

- 2 . Develop a Reserve Study Proposal (21-Apr-21)

Task the Treasurer to prepare a recommendation for conducting a new reserve study and to present that recommendation to the board within the next 90 days.

- 01-Jun-21 - An extension request (5 days) is on Jun 2021 board meeting agenda to allow delay to July meeting for possible committee involvement.

- 3 . Budget for the Annual External Financial Review (21-Apr-21)

The treasurer will budget for an annual review by a public accountant as required by the association's bylaws.

- 22-Apr-21 - Budget submissions will be opened in late September to early October.

Actions:

Delinquency notices mailed 18 May 2021.

Vantage West Credit Union confirmed Paypal is compatible with their systems.

Agenda requests submitted for PayPal, Budget Procedures, and Reserve Study Recommendation

Future Events: Approximately 140 days until budget submissions are due. Submissions can be made by board officers, committees, and association members.