



High Lonesome Ranch Estates

Property Owners Association

Board of Directors

Agenda Read-Ahead

Tuesday, June 22, 2021

Agenda Item: **Reserve Fund Recommendation**

A proposed agenda item to be presented by Treasurer for board decision at the 22-Jun-21 board meeting. This item is being presented because the Treasurer was tasked to provide a recommendation no later than 20 July 2021.

The intent of this presentation is to extend the suspense date.

Motion Title: **Delay Reserve Study Recommendation**

Proposed Motion:

Extend the due date for the reserve study recommendation pending the creation of a financial committee.

Alternate Motion:

Extend the due date for the reserve study recommendation by 5 days to allow the recommendation to be presented at the July 2021 board meeting.

Information/Arguments:

An ad-hoc committee is currently considering the formation of a standing financial committee. If the ultimate result is a standing financial committee, the subject **recommendation would be ideally suited for a financial committee's** consideration and action.

However, **time may be a limiting factor:**

- The recommendation may generate one or more budget item submissions for the 2022 annual budget.
 - Budget item submissions are due by 25 October 2021.
 - Four months may prove insufficient for ad-hoc committee action, financial committee stand-up, and financial committee consideration and action on subject recommendation.
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Additional Information:

