

HLR POA Treasurer's Report for April 2025

Bank Money		<u>Checking on 1 May</u>	<u>Savings on 1 May</u>	<u>Total on 1 May</u>
		\$56,504.00	\$21,094.87	\$77,598.87

Money In	<u>Invoiced</u>	<u>Income in April</u>	<u>Income Jan - Apr</u>	<u>Uncollected</u>
TOTAL	\$35,707.00	\$2,230.51	\$31,830.83	(\$3,876.17)
2025 Assessment	\$35,632.00	\$2,227.00	\$31,742.86	(\$3,889.14)
Bank Interest	\$0.00	\$3.51	\$12.97	\$12.97
Disclosure Fees	\$75.00		\$75.00	\$0.00
Recording Fees	\$0.00			\$0.00
Postage Fees	\$0.00			\$0.00
Debt Interest	\$0.00			\$0.00

Money Out	<u>Budget</u>	<u>Spent in April</u>	<u>Spent Jan - Apr</u>	<u>Available</u>
TOTAL	\$40,555.00		\$861.10	\$39,693.90

Administrative	\$3,660.00		\$781.10	\$2,878.90
Election costs	\$2,500.00		\$474.18	\$2,025.82
Website	\$374.00			\$374.00
Mailings	\$250.00		\$133.06	\$116.94
Google Business Suite	\$200.00		\$173.86	\$26.14
Financial Review	\$125.00			\$125.00
PO Box	\$86.00			\$86.00
County Recorder Fees	\$75.00			\$75.00
Office Supplies	\$50.00			\$50.00
Accounting Systems	\$0.00			\$0.00

Common Areas	\$32,600.00		\$30.00	\$32,570.00
Road Grading	\$25,500.00			\$25,500.00
Road Repair	\$6,500.00			\$6,500.00
Windmill	\$300.00		\$30.00	\$270.00
Maintenance	\$300.00			\$300.00

Services	\$4,200.00			\$4,200.00
Insurance	\$2,200.00			\$2,200.00
Legal	\$2,000.00			\$2,000.00

Taxes	\$95.00		\$50.00	\$45.00
AZ Income Tax	\$50.00		\$50.00	\$0.00
Cochise County property tax	\$35.00			\$35.00
AZ Corp Commission	\$10.00			\$10.00

2025 Assessment

🔑 127 (93.4%) lot accounts are current. Nine (6.6%) lot accounts are delinquent (total is \$2,358). No responses to date.

Older Assessments

🔑 Two lot accounts are now delinquent for more than one year for the 2024 annual assessment (combined debt is \$606.28).

🔑 One lot account owes \$627.69 from delinquencies spanning several years--debt will be active, but not reported.

Foreclosure Changes

🔑 90 days after legislature adjourns, HOA foreclosure threshold changing from '12 months or \$1,200' to '18 months or \$10,000'.