



SUMMARY: Our association started the year with \$36,457.89. We added another \$25,575.16 and spent \$21,268.30, thus ending the year with \$40,838.57 (uncashed checks explain difference).

Start-of-Year 2021 funds:

bbva Bank	\$2.01
Vantage West Credit Union Checking	\$16,409.05
Vantage West Credit Union Savings	\$20,046.83
Total:	\$36,457.89

Income during year 2021:

Assessment	\$24,565.04
Bank Interest	\$17.71
Disclosure Fee	\$825.00
Interest Fee	\$56.56
Late Fee	\$90.00
Postage Fee	\$20.85
Total:	\$25,575.16

Expenses during year 2021:

Administrative		\$693.95
County Recorder Fees	\$32.00	
Financial Review	\$100.00	
Mailings	\$356.08	
PO Box	\$64.00	
Website	\$141.87	
Common Areas		\$17,849.99
Damage Prevention	\$1,284.00	
Road Grading	\$13,440.00	
Road Repair	\$2,985.48	
Signs	\$140.51	
Services		\$2,641.50
Insurance	\$1,764.00	
Legal Fees	\$877.50	
Taxes		\$82.86
AZ Corp Commission	\$10.00	
AZ Income Tax	\$50.00	
County Taxes	\$22.86	
Total:		\$21,268.30

End-of-Year 2021 funds:

Vantage West Credit Union Checking	\$19,823.52
Vantage West Credit Union Savings	\$21,015.05
Total:	\$40,838.57

2021 Annual Treasurer's Report (continued)

Expended Funds versus Budgeted Funds:

	Budget	Add'l Auth	Total Auth	Spent	Balance
Administrative					
County Recorder Fees	\$150	\$0	\$150	\$32	\$118
Financial Review	\$0	\$100	\$100	\$100	\$0
Mailings	\$400	\$150	\$550	\$356	\$194
PO Box	\$80	\$0	\$80	\$64	\$16
Website	\$150	\$0	\$150	\$142	\$8
Common Areas					
Damage Prevention	\$0	\$2,000	\$2,000	\$1,284	\$716
Road Grading	\$17,500	(\$3,500)	\$14,000	\$13,440	\$560
Road Repair	\$0	\$6,500	\$6,500	\$2,985	\$3,515
Signs	\$0	\$150	\$150	\$141	\$9
Services					
Insurance	\$1,850	\$0	\$1,850	\$1,764	\$86
Legal Fees	\$1,100	\$0	\$1,100	\$878	\$223
Taxes					
AZ Corp Commission	\$10	\$0	\$10	\$10	\$0
AZ Income Tax	\$50	\$0	\$50	\$50	\$0
County Taxes	\$30	\$0	\$30	\$23	\$7
Total:	\$21,320	\$5,400	\$26,720	\$21,268	\$5,452

Notes:

Budget	- funds authorized in the annual budget deliberations.
Add'l Auth	- additional funds authorized by the board during the year.
Total Auth	- combined amount authoized in the budget and later by the board.
Spent	- total of expenditures during the year.
Balance	- difference between the total authorized and expenditures.