

High Lonesome Ranch Property Owners Association

Budget vs. Actual to date 10-22-2015

	2013 Actual	2014 Actual	2015	2015 Actual	2016
INCOME			135 Lots		
Property Owner Annual Dues	25,168	25,548.64	22,950	15811.02	23120
Prepaid	237	6090	118	124.89	125
Estimated delinquencies	2,143	1792.95	1000	2499.86	3500
Unused funds from previous years	9,000		5578		
2013 Road Repair funds forward		10,000		5578	
Total Estimated Income	25,168	35,549	27,646	15811.02	23120
FIXED EXPENSES					
P O Box rent		48	50	50	50
Income Tax	50	50	50	50	50
Property Tax	21	28	28	31	39
Insurance	2,287	2287	2,484	2,443	2575
AZ Copr Com Report		10	10	10	10
Total Fixed Expenses	2,358	2,423	2,622	2584	2724
ADMINISTRATIVE					
Cadden (all fees)	5,287				
Office Supplies/Postage	341.48	328	300	319.66	400
Legal fees	3300	694.5	1000	645	1000
Accounting Review/Tax Prep.	270	250	250	300	300
Misc. Supplies					
Meeting Expense	175	50	150	50	150
Website	95.88	95.88	96	95.88	96
Total Administrative Expenses	9,469	1,418	1,796	1,411	1946
OPERATING EXPENSES					
Sign Maintenance/purchase	162	228.47	50		50
Windmill Maintenance/Repair	340		300	433	400
Road Maintenance	8,140	17020	12,300	3,600	13000
Road Repair	293	7,087.54	5,000	2,579	5000
Total Operating Expenses	8,935	24,336	17,650	6612	18450
TOTAL EXPENSES	20,762	28,177	22,068	10,607	23120
RESERVES		28,346.73		28370.03	
Road Repair Fund	10,000	12,031.88	5578	7810.15	
TOTAL ROAD FUND & RESERVES	10,000	40,379	5,578	36,180	
TOTAL INCOME	25,168	35,549	27,646	15811.02	23120
TOTAL EXPENSE	20,762	28,177	22,068	10607.00	23120
Rollover/Shortfall	4,406	7,371	5,578	5,204	0
Based on \$170. per year					